RESOLUTION NO. 2024-173

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING THE RETIREMENT OF AND AUTHORIZING THE COMPENSATION OF ACCUMULATED TIME TO VINCENT GALLO

WHEREAS, Vincent Gallo has submitted a request for retirement from the Township as of July 1, 2024; and

WHEREAS, as of the date of his retirement, Vincent Gallo will have accumulated 433.50 hours of unused time over the course of his employment with the Township of Little Egg Harbor; and

WHEREAS, Vincent Gallo is entitled to compensation for a total of 72.00 hours for unused vacation time in the amount of \$1,787.04; 360.50 hours for unused sick time in the amount of \$4,473.81; and 1 hour of unused personal time in the amount of \$24.82, for a total payment of \$6,285.67; and

WHEREAS, a payment of \$6,285.67 shall be paid in full on July 26, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

- That the Governing body does hereby accept the retirement of and authorize payment to Vincent Gallo in the amount of \$6,285.67, which shall be paid in full on July 26, 2024.
- That a certified copy of this resolution shall be sent to Vincent Gallo, Civil Service Commission and Chief Financial Officer.

CERTIFICATION

I, KELLY LETTERA, CMC, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 11th day of July, 2024.

KELLY LETTERA, CMC, RMC

Township Clerk

Little Egg Harbor Township

FINAL PAYMENT OF UNUSED EARNED HOURS Prepared for Vincent Gallo

			Per Hrs	37		-36	-			\$4,473.81			\$1.787.04		ATT.	\$24.82		 \$6,285.67
			Vac Hrs	152.00		-64.00	360.50 72			\$12.41 (current hrly rate of pay) x 360.50 (total unused earned vacation hrs avail)			s avail)					TOTAL PAYABLE
			Sick Hrs	424.50												avail		
_								. 2.2		nunsed	L		vacation hi	L		racation hrs		TOTAL
					ונה		/AILABLE			i0.50 (total			used earned			used earned v		
16/24	12024	+		ding 7/9/24	ck hours used the	irs for 2024	NUSED HRS A			rate of pay) x 36			of pay) x 72 (total ur			of pay) x 1 (total uni		
Report Prepared: 7/16/24	Retirement date: 7/1/2024	Hire Date: 2/14/2014		Balance as of p/r ending 7/9/24	Minus anticipated sick hours used thru	Minus unearned hours for 2024	TOTAL EARNED UNUSED HRS AVAILABLE	410	SICK TIME	\$12.41 (current hrly		VACATION TIME	\$24.82 (current hrly rate of pay) x 72 (total unused earned vacation hrs avail)		PERSONAL TIME	\$24.82 (current hrly rate of pay) x 1 (total unused earned vacation hrs avail)		

Payable on: 7/26/24

Prepared by: Anna Nelson, Payroll Clerk

Approved by: Rodney Haines, CFO

PAYMENT ARRANGEMENTS: Requesting lump sum payment.