

RESOLUTION NO. 2024-172

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR,
COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING
THE RETIREMENT OF AND AUTHORIZING THE
COMPENSATION OF ACCUMULATED TIME TO MICHAEL
HART**

WHEREAS, Michael Hart has submitted a request for retirement from the Township as of July 1, 2024; and

WHEREAS, as of the date of his retirement, Michael Hart will have accumulated 998.75 hours of unused time over the course of his employment with the Township of Little Egg Harbor; and

WHEREAS, Michael Hart is entitled to compensation for a total of 480.00 hours for unused vacation time in the amount of \$46,156.80; 518.00 hours for unused sick time in the amount of \$18,000.00; and .75 hours of unused comp time in the amount of \$72.12, for a total payment of \$64,228.92; and

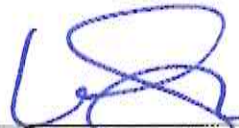
WHEREAS, a payment of \$64,228.92 shall be paid in full on July 26, 2024.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the Governing body does hereby accept the retirement of and authorize payment to Michael Hart in the amount of \$64,228.92, which shall be paid in full on July 26, 2024.
2. That a certified copy of this resolution shall be sent to Michael Hart, Civil Service Commission and Chief Financial Officer.

CERTIFICATION

I, KELLY LETTERA, CMC, RMC, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the 11th day of **July, 2024**.




KELLY LETTERA, CMC, RMC
Township Clerk
Little Egg Harbor Township


FINAL PAYMENT OF UNUSED EARNED HOURS
Prepared for Michael Hart

Report Prepared:	6/28/24							
Retirement Date:	7/1/24							
Hire Date:	6/30/1999							
Balance as of p/r ending 6/25/24/24	480.00	Vac Hrs	480.00	Sick Hours	632.00	Per Hrs	32.00	
Used sick hrs during terminal leave 6/26/24-6/28/24					-24.00			
Minus 2024 unearned hours	0.00				-90.00		-32.00	
TOTAL EARNED UNUSED HRS AVAILABLE	480.00		480.00		518.00		0.00	
VACATION TIME								
\$96.16 (current hrly rate of pay) x 480 (total unused earned vacation hrs avail)							\$46,156.80	
SICK TIME (SCOR)								
\$48.08 (50% of current hrly rate of pay) x 518 (total unused earned sick hrs avail)							\$24,905.44	
Payment deduction as a result of \$16,000.00 maximum payout per contract							(\$6,905.44)	
CAPPED AT \$18,000							\$18,000.00	
PERSONAL TIME								
\$96.16 (current hrly rate of pay) x 0 (total unused earned personal hrs avail)							\$0.00	
COMP TIME								
\$96.16 (current hrly rate of pay) x .75 (total unused earned comp hrs avail)							\$72.12	
TOTAL PAYABLE								
							\$64,228.92	

Calculation of Daily Rate of Pay (SCOR): Payable on: 7/26/24
50% of \$96.16 = \$48.08

Disbursement of total payment:
Health Insurance contributions will be taken in the amount of \$955.83 to suffice July-Dec 2024.
The remaining payout amount will be direct deposit as a lump sum.

Prepared by: 
Anna Neilson, Payroll

Approved by: 
Rodney Haines, CFO