

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS	20,000
NET VALUATION TAXABLE 2009	<u>\$3,134,737,090</u>
MUNICODE	<u>1516</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Little Egg Harbor , County o Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Garrett Loesch , am the Chief Financial Officer, License# Acting , of the Township of Little Egg Harbor , County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature _____
Title Chief Financial Officer
Address 655 Radio Road, Little Egg Harbor, NJ 08087
Phone Number 609-836-7636
Fax Number _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Little Egg Harbor as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2010

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: Jay Haines
Signature: _____
Certificate #: 5105.00
Date: February 22, 2010

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Little Egg Harbor

Chief Financial Officer: Garrett Loesch

Signature: _____

Certificate #: Acting

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Little Egg Harbor

Chief Financial Officer: Garrett Loesch

Signature: _____

Certificate #: Acting

Date: _____

21-0732629

Federal ID #

Township of Little Egg Harbor

Municipality

Ocean

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2009

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ -	\$ -	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Little Egg Harbor County of Ocean during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Garrett Loesch -Acting CFO
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 12, 2010 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 3,134,737,090.00 .

SIGNATURE OF TAX ASSESSOR

Township of Little Egg Harbor

MUNICIPALITY

Ocean

COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008.....(1)		
	x	25%
	(2) \$	n/a

Municipal Public Defender Trust Cash Balance December 31, 2009(3) _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Garrett Loesch
Signature:	
Certificate #:	Acting
Date:	

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2009</u>
1. <u>Tax Title Liens</u>	431,589.00	2,253,813.00	2,170,261.00	515,141.00
2. <u>Community Center</u>	13,969.00	191.00	14,044.00	116.00
3. <u>Federal Forfeiture</u>	76,981.00	70,081.00	88,888.00	58,174.00
4. <u>Special Forfeited Property</u>	64,236.00	22,749.00	26,182.00	60,803.00
5. <u>COAH Trust</u>	361,242.00	64,460.00	12,133.00	413,569.00
6. <u>Recreation Trust</u>	43,333.00	124.00	19,914.00	23,543.00
7. _____				-
8. <u>Trust Other Account</u>	677,064.00	194,153.00	434,317.00	436,900.00
9. <u>Escrow Trust</u>	22,874.00	109.00		22,983.00
10. <u>Escrow Trust - Master</u>	3,045,188.00		102,386.00	2,942,802.00
11. <u>Planning Board Trust</u>	109,862.00			109,862.00
12. <u>Sick and Vacation Trust</u>	559,093.00	166,001.00		725,094.00
13. <u>Open Space Trust</u>	663,835.00	201,469.00		865,304.00
14. <u>Green Acres Trust</u>	0.00	8,005.00		8,005.00
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	<u>6,069,266.00</u>	<u>2,981,155.00</u>	<u>2,868,125.00</u>	<u>6,182,296.00</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,077,612.00	XXXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXXX	4,077,612.00
Cash and Investments	774,173.00	
Due from State of NJ	338,750.00	
Deferred Charges to Future Taxation		
Funded	11,446,224.00	
Unfunded	6,231,149.00	
Bond Anticipation Notes		2,402,650.00
General Serial Bonds		10,457,000.00
Green Trust Loan Payable		989,224.00
Capital Improvement Fund		584,584.00
Due to Ocean County-CDBG		3,722.00
Improvement authorizations		
Funded		775,584.00
Unfunded		3,238,254.00
Reserve for Receivables-State Aid		338,750.00
Fund Balance		528.00
Grand Totals	22,867,908.00	22,867,908.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Tax Title Liens	
SUN Bank Acct # 0001027212	576,745.00
Community Center	
SUN Bank Acct # 4750698726	116.00
Federal Forfeiture	
SUN Bank Acct # 4751159659	58,174.00
Special Forfeiture	
SUN Bank Acct # 3100075140	60,803.00
COAH Trust	
SUN Bank Acct # 4750858346	425,701.00
Recreation Trust	
SUN Bank Acct # 4750513791	23,544.00
Grant Fund	
SUN Bank Acct # 3103104010	201,245.00
Trust Assessment Fund	
SUN Bank Acct # 4750309976	84,975.00
General Disbursement	
SUN Bank Acct# 3100104019	453,920.00
Tax Collectors Account	
SUN Bank Acct # 3108009058	1,715,773.00
Payroll Account	
SUN Bank Acct # 3100100471	654,793.00
Trust Fund	
SUN Bank Acct # 3401104012	436,900.00
Subtotal this sheet ONLY, continued on next sheet	4,692,689.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2009 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[Extra Sheet]

Dedicated Sick and Vacation Fund	
SUN Bank Acct # 4750858304	1,747.00
SUN Bank Acct # 4751326055	723,347.00
Open Space Trust	
SUN Bank Acct # 4750641375	130,941.00
SUN Bank Acct # 4751326042	734,463.00
General Capital Fund	
SUN Bank Acct # 4750513607	774,173.00
Escrow Account	
SUN Bank Acct # 4000009224	22,983.00
Current Money Market Fund	
SUN Bank Acct # 4751325768	12,943.00
Current Treasurer Account	
SUN Bank Acct # 3108002770	4,034,057.00
Green Trust	
SUN Bank Acct #4750420240	8,005.00
Escrow Account	
Sun Bank Acct# 4750420499	81,922.00
SUN Bank Acct# 8008009938	2,827,410.00
Grand Total - details of "Cash on Deposit" including Sheet 9a items	
	14,044,680.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2009	2009 Budget Revenue Realized	Received			Balance Dec. 31, 2009
NJDEP Mapping Grant	2,500.00					2,500.00
Safe and Secure Communities	29,141.00		29,141.00			-
Green Communities Grant Phase II	3,000.00					3,000.00
State Homeland Security Grant	18,835.00					18,835.00
State of New Jersey Law and Public Safety	1,029.00					1,029.00
Smart Growth Planning Program	8,000.00					8,000.00
Resource Efficiency Grant	260.00					260.00
2009 Grants:						-
Recycling Tonnage		17,106.00	17,106.00			-
Safe and Secure Communities		58,811.00	27,939.00			30,872.00
Body Armor Replacement		4,556.00				4,556.00
Bullet Proof Vest		870.00	870.00			-
Buffer Zone Protection		194,175.00	44,721.00			149,454.00
Click It or Ticket		4,000.00	4,000.00			-
Municipal Alliance		743.00	743.00			-
NJDEP Clean Communities		35,082.00	35,082.00			-
Drunk Driving Enforcement		6,828.00	6,828.00			-
						-
						-
						-
						-
Totals	62,765.00	322,171.00	166,430.00	0.00	0.00	218,506.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2009	Transferred from 2009 Budget Appropriations		Encumbered	Expended			Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Clean Communities:								-
2008 Grant	27,372.00				27,372.00			-
2009 Grant	2,472.00				2,472.00			-
Pot Hole Repair Program	752.00				0.00			752.00
CDBG Parkertown Dock	1,195.00				0.00			1,195.00
Recycling Tonnage Grant-County	114,875.00		17,106.00		0.00			131,981.00
Alcohol Education & Rehabilitation	3,568.00				0.00			3,568.00
Drunk Driving Enforcement Fund	3,480.00				713.00			2,767.00
Green Communities Grant Phase II	3,000.00				2,450.00			550.00
Resource Efficiency Grant	3,835.00				2,911.00			924.00
State of New Jersey Law & Public Safety	1,028.00				0.00			1,028.00
GIS Rutgers Technical Assistance	250.00				0.00			250.00
Fire Safety Bureau Fees: 1992 Grant	2,805.00				0.00			2,805.00
Safe & Secure Communities Program								-
2008 Grant	9,441.00				9,441.00			-
COPS Shop	320.00				0.00			320.00
Recycling Mini Grant	6,140.00				6,132.00			8.00
DEP Mapping	2,500.00				0.00			2,500.00
Body Armor Replacement Fund	7,350.00				2,624.00			4,726.00
Stormwater Management Regulation - Federal	9,966.00				0.00			9,966.00
State Homeland Security Grant	73.00				0.00			73.00
Subtotals this Sheet ONLY	200,422.00	0.00	17,106.00	0.00	54,115.00	0.00	0.00	163,413.00

Sheet 11

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	85,532.00
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85002-00	XXXXXXXXXX	5,236,297.00
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXX	11,197,815.00
Levy Calendar Year 2009		XXXXXXXXXX	-
Paid		10,749,454.00	XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	533,893.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85004-00	5,236,297.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		16,519,644.00	16,519,644.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2009	85045-00	XXXXXXXXXX	2,514.00
2009 Levy	81105-00	XXXXXXXXXX	315,249.00
Interest Earned		XXXXXXXXXX	-
Expended		-	XXXXXXXXXX
Balance December 31, 2009	85046-00	317,763.00	XXXXXXXXXX
		317,763.00	317,763.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	-
Levy Calendar Year 2009	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	79,043.00
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	12,433,285.00
Levy Calendar Year 2009	XXXXXXXXXX	-
Paid	12,434,522.00	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	77,806.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	12,512,328.00	12,512,328.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	xxxxxxxxxx	
State Library Aid Received in 2009	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2009	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	xxxxxxxxxx	
State Library Aid Received in 2009	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2009	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	xxxxxxxxxx	
State Library Aid Received in 2009	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2009	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	xxxxxxxxxx	
State Library Aid Received in 2009	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2009	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,800,000.00	2,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget	3,389,018.00	3,351,329.00	(37,689.00)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Tot Totals from Sheet 17a	63,759.00	63,759.00	-
Total Miscellaneous Revenue Anticipated 80103-	3,452,777.00	3,415,088.00	(37,689.00)
Receipts from Delinquent Taxes 80104-	45,000.00	47,611.00	2,611.00
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,140,278.00	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax 80106-	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,140,278.00	14,228,715.00	88,437.00
	20,438,055.00	20,491,414.00	53,359.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxx	48,478,996.00	
Amount to be Raised by Taxation	xxxxxxxxxxx	xxxxxxxxxxx	
Local District School Tax 80109-00	11,197,815.00	xxxxxxxxxxx	
Regional School Tax 80119-00	-	xxxxxxxxxxx	
Regional High School Tax 80110-00	12,433,285.00	xxxxxxxxxxx	
County Taxes 80111-00	9,452,183.00	xxxxxxxxxxx	
Due County for Added and Omitted Taxes 80112-00	53,543.00	xxxxxxxxxxx	
Special District Taxes 80113-00	927,172.00	xxxxxxxxxxx	
Municipal Open Space Tax 80120-00	315,249.00	xxxxxxxxxxx	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxx	128,966.00	
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxx	-	
Balance for Support of Municipal Budget (or) 80116-00	14,228,715.00	xxxxxxxxxxx	
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxxx	
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxx	-	
	48,607,962.00	48,607,962.00	

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	20,374,296.00
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	63,759.00
Appropriated for 2009 (Budget Statement Item 9)	80012-03	20,438,055.00
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	20,438,055.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	20,438,055.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,244,574.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	128,966.00
Reserved	80012-10	1,063,364.00
Total Expenditures	80012-11	20,436,904.00
Unexpended Balances Canceled (see footnote)	80012-12	1,151.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2009**

		Debit	Credit
1. Balance January 1, 2009	80014-01	xxxxxxxxxx	4,811,744.00
2.		xxxxxxxxxx	
3. Excess Resulting from 2009 Operations	80014-02	xxxxxxxxxx	1,260,611.00
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	2,800,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2009 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2009	80014-05	3,272,355.00	xxxxxxxxxx
		6,072,355.00	6,072,355.00

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,165,380.00
Investments	80014-07	
Sub Total		6,165,380.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,971,999.00
Cash Surplus	80014-09	3,193,381.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	78,974.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	78,974.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,272,355.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>47,571,671.00</u>
	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>927,172.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>32,761.00</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>234,635.00</u>
5a. Subtotal 2009 Levy		<u>48,766,239.00</u>
5b. Reductions due to tax appeals**		<u>-</u>
5c. Total 2009 Tax Levy	82106-00	<u><u>48,766,239.00</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>69,304.00</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>182,336.00</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2008	82121-00	<u>324,562.00</u>
In 2009 *	82122-00	<u>47,700,055.00</u>
R.E.A.P. Revenue	82124-00	<u>-</u>
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>454,379.00</u>
Total To Line 14	82111-00	<u><u>48,478,996.00</u></u>
11. Total Credits		<u><u>48,730,636.00</u></u>
12. Amount Outstanding December 31, 2009	83120-00	<u><u>35,603.00</u></u>
13. Percentage of Cash Collections to Total 2009 Levy (Item 10 divided by Item 5c) is:	<u>99.41%</u> 82112-00	Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a



14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		<u>48,478,996.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)		<u><u>48,478,996.00</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>48,478,996.00</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u>-</u>
NET Cash Collected	\$	<u>48,478,996.00</u>
Line 5c (Sheet 22) Total 2009 Tax Levy.....	\$	<u>48,766,239.00</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>99.41%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u>-</u>
NET Cash Collected	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2009 Tax Levy	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	63,391.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	87,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	342,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	29,048.00	xxxxxxxxxx
5. Senior Citizens Deductions Allowed-Prior Year	1,086.00	
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	4,669.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	xxxxxxxxxx	9,750.00
9. Received in Cash from State	xxxxxxxxxx	430,132.00
10.		
11.		
11a.		
12. Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	78,974.00
Due To State of New Jersey	-	xxxxxxxxxx
	523,525.00	523,525.00

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>87,750.00</u>
Line 3	<u>342,250.00</u>
Line 4	<u>29,048.00</u>
Sub-Total	<u>459,048.00</u>
Less: Line 7	<u>4,669.00</u>
To Item 10, Sheet 22	<u><u>454,379.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2009		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET**

		YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	15,100,000.00	xxxxxxxxxx
2. Local District School Tax -	Actual 80016-	11,197,815.00	11,197,815.00
	Estimate ** 80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual 80018-	12,433,285.00	12,433,285.00
	Estimate * 80019-		xxxxxxxxxx
5. County Tax	Actual 80020-	9,505,726.00	9,505,726.00
	Estimate * 80021-		xxxxxxxxxx
6. Special District Tax	Actual 80022-	927,172.00	927,172.00
	Estimate * 80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual 80027-	315,249.00	315,249.00
	Estimate * 80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	49,479,247.00	
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	49,479,247.00	
11. Amount of Item 10 Divided by 99.41% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	49,772,907.15	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	11,197,815.00		* May not be stated in an amount less than "actual" Tax of year 2009
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation
Regional High School Tax (Amount Shown on Line 4 Above)	12,433,285.00		
County Tax (Amount Shown on Line 5 Above)	9,505,726.00		
Special District Tax (Amount Shown on Line 6 Above)	927,172.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	315,249.00		
Tax in Local Municipal Budget	15,393,660.15		
Total Amount (see Line 11)	49,772,907.15		
12. Appropriation: Reserve for Uncollected Taxes (Item 11, Less Item 10)	80024-06	293,660.15	Note:
<u>Computation of "Tax in Local Municipal Budget"</u>			The amount of
Item 1 - Total General Appropriations		15,100,000.00	anticipated rev-
Item 12 - Appropriation: Reserve for Uncollected Taxes		293,660.15	enues (Item 9)
Sub-Total		15,393,660.15	may never
Less: Item 9 - Total Anticipated Revenues		0.00	exceed the total
Amount to be Raised by Taxation in Municipal Budget	80024-07	15,393,660.15	of Items 1 and
			12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$	<u>N/A</u>
B. Reserve for Uncollected Taxes Exclusion:		
Outstanding Balance of Delinquent Taxes (sheet 26 , Item 14A) x % of collection (Item 16)	\$	<u>N/A</u>
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year		
[(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]		<u>N/A</u> %
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$	<u>N/A</u>
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$	<u>N/A</u>

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	<u>-</u>
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	<u>N/A</u>
Total	\$	<u>-</u>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	<u>-</u>
4. Cash Required	\$	<u>-</u>
5. Total Required at <u>0.00%</u> (items 4 + 6)	\$	<u>-</u>
6. Reserve for Uncollected Taxes (item E above)	\$	<u>N/A</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			244,288.00	xxxxxxxxxx
A. Taxes	83102-00	45,733.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	198,555.00	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	185,607.00
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes			83110-00	188,077.00
5. Added Tax Title Liens			83111-00	8,664.00
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	255,422.00
8. Totals			441,029.00	441,029.00
9. Balance Brought Down			255,422.00	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	47,611.00
A. Taxes	83116-00	44,904.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	2,707.00	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2009 Tax Sale			83118-00	5,599.00
12. 2009 Taxes Transferred to Liens			83119-00	69,304.00
13. 2009 Taxes			83123-00	35,603.00
14. Balance December 31, 2009			xxxxxxxxxx	318,317.00
A. Taxes	83121-00	44,501.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	273,816.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals			365,928.00	365,928.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 18.64%

17. Item No. 14 multiplied by percentage shown above is \$ 59,334.71 and represents the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2009	84101-00	5,793,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	5,793,000.00
		5,793,000.00	5,793,000.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2009	84120-00		XXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2009 -

(84125-00)

Realized in 2009 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount		Amount Resulting from 2009	Balance as at Dec. 31, 2009
	Dec. 31, 2008 per Audit Report	Amount in 2009 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Special Emergency</u>	\$ 150,000.00	\$ 150,000.00	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
 NONE**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
 NONE**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>YEAR 2010</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 Budget.

Sheet 30

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	xxxxxxxxxx	11,332,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	875,000.00	xxxxxxxxxx	
Outstanding, December 31, 2009	80033-04	10,457,000.00	xxxxxxxxxx	
		11,332,000.00	11,332,000.00	
2010 Bond Maturities - General Capital Bonds			80033-05	\$ 923,000.00
2010 Interest on Bonds *		80033-06	315,481.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2009	80033-07	xxxxxxxxxx	95,000.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	25,000.00	xxxxxxxxxx	
Outstanding, December 31, 2009	80033-10	70,000.00	xxxxxxxxxx	
		95,000.00	95,000.00	
2010 Bond Maturities - Assessment Bonds			80033-11	\$ 25,000.00
2010 Interest on Bonds *		80033-12	3,150.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 318,631.00

LIST OF BONDS ISSUED DURING 2009

NOT APPLICABLE

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS**

(~~COUNTY~~)(MUNICIPAL)

LOAN

NOT APPLICABLE		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2009	80033-04	-	xxxxxxxxxx	
		-	-	
2010 Loan Maturities			80033-05	\$ -
2010 Interest on Loans			80033-06	\$ -
Total 2010 Debt Service for	Loan		80033-13	\$ -
Green Acres		LOAN		
Outstanding January 1, 2009	80033-07	xxxxxxxxxx	1,054,149.00	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	64,925.00	xxxxxxxxxx	
Outstanding, December 31, 2009	80033-10	989,224.00	xxxxxxxxxx	
		1,054,149.00	1,054,149.00	
2010 Loan Maturities			80033-11	\$ 66,233.00
2010 Interest on Loans			80033-12	\$ 19,455.00
Total 2010 Debt Service for Green Acres Loan			80033-13	\$ 85,688.00

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2009	80034-03	-	xxxxxxxxxx	
		-	-	
2010 Bond Maturities - Term Bonds	80034-04		\$ -	
2010 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2009	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2009	80034-09	-	xxxxxxxxxx	
		-	-	
2010 Interest on Bonds *	80034-10		\$ -	
2010 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. 2005-13	138,650.00	02/18/09	138,650.00	02/18/10	2.390%		3,314.00	02/18/10
3. 2005-19	500,000.00	02/18/09	500,000.00	02/18/10	2.390%		11,950.00	02/18/10
4. 2006-02	206,000.00	02/18/09	206,000.00	02/18/10	2.390%		4,923.00	02/18/10
5. 2006-07	1,111,500.00	02/18/09	1,111,500.00	02/18/10	2.390%		26,565.00	02/18/10
6. 2006-15	446,500.00	02/18/09	446,500.00	02/18/10	2.390%		10,672.00	02/18/10
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	2,402,650.00	xxxxxxxxxx	2,402,650.00	xxxxxxxxxx	xxxxxxxxxx	-	57,424.00	xxxxxxxxxx

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007				
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
Leases approved by LFB after July 1, 2007				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-
			80051-01	80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2009		2009 Authorizations	Encumbered	Expended	Authorizations Canceled	Balance - December 31, 2009	
		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
00-06	Water Line Extention - Atlantis	5,562.00				-		5,562.00	-
02-04	Construction of Sports Complex Drive	6,781.00				6,781.00		-	-
02-08	Improvements to Cherrywood Drive		666.00			666.00		-	-
02-23	Acquisition of Land - Parker Run		18,566.00					-	18,566.00
02-24	Comfort Station	4,700.00				4,700.00		-	-
02-41	Construction of Municipal Complex	64,255.00				57,400.00		6,855.00	-
03-04	Acquisition of Real Property	7,072.00				-		7,072.00	-
03-06	Acquisition of Trash Trucks and Cans	65,402.00				660.00		64,742.00	-
03-11	Road Improvements - Beach Drive	8,801.00				8,801.00		-	-
03-28	Road Improvements - Navasink Road	43,814.00				43,814.00		-	-
04-04	Acquisition of Trash Trucks	13,236.00				-		13,236.00	-
04-15	Acquisition of Fuel Depot		63,084.00			229.00		-	62,855.00
04-16	Construction of Various Streets/Lots		165,262.00			165,262.00		-	-
04-19	Various Improvements Municipal Building	23,988.00				-		23,988.00	-
04-22	Acquisition of Two police Cars					-		-	-
05-04	Road & Drainage Imp - South Longboat Drive	111,085.00				111,085.00		-	-
05-05	Bulkhead Construction Parkertown Dock		14,664.00			283.00		-	14,381.00
05-13	Acquisition of Recycling Trucks		22,554.00			229.00		-	22,325.00
05-16	Acquisition of a Tractor		1,154.00			229.00		-	925.00
05-17	Improvements Municipal Recreation Park	155,483.00				155,483.00		-	-
								-	-
Subtotals this Sheet ONLY		510,179.00	285,950.00	-	-	555,622.00	-	121,455.00	119,052.00

Sheet 35

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	xxxxxxxxxx	49,528.00
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2009 Budget Revenue	80029-03	49,000.00	xxxxxxxxxx
Balance December 31, 2009	80029-04	528.00	xxxxxxxxxx
		49,528.00	49,528.00

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009			\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)			\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2010		\$ -	
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement		\$ -	
5. Total of 3 and 4 - Gross Appropriation		\$ -	
6. Less Amount of Special Trust Fund to be Used		\$ -	
7. Net Appropriation Required			\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2009 was \$ 48,766,239.00
- 2. Amount of Item 1 Collectetd in 2009 (*) \$ 48,478,996.00
- 3. Seventy (70) percent of Item 1 \$ 34,136,367.30

(*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2009 ?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2008 \$ -
- 2. 4% of 2008 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2009 \$ -
- 4. 4% of 2009 Tax Levy for all puposes:
Levy -- \$ 48,766,239.00 = \$ 1,950,649.56

E.	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>-</u>	\$	<u>-</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$	<u>-</u>
4. Amounts due School Districts for Local School Tax	\$	<u>-</u>	\$	<u>-</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2009 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2009.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
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29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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32.	Summary Statement of Debt Service Requirements-School-Type I and Current
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34.	Debt Service for Assessment Notes
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36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2009
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2008 Utility Operations
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