

Sandy Recovery Information

Insurance - File your initial claim with insurance & FEMA

Increased Cost of Compliance (ICC) – that portion of your insurance that provides up to \$30,000 to elevate, relocate, or demolish your home.

You must get a Substantial Damage determination to file for ICC.

Substantial Damage = damage of 50 % or greater of the amount of the structures assessed value taken from Tax Assessor's office.

*** This can be totaled thru repetitive losses as well. ***

- a. **Substantial Damage determinations** can be obtained by submitting qualified contractor's estimates, an architect or engineer's report to the Construction Office.

When must I elevate my house?

- 1. Substantial Damage** – If your home has been determined to be "**Substantially Damaged**" (more than 50%) you must build to the current codes and elevations.
- 2. Substantial Improvement** – If your home was not "Substantially Damaged", but you are taking the opportunity to make improvements, and these improvements bring you above the 50% of value mark, you are a "**Substantial Improvement**" and must build to current codes and elevations.

*** ***It is important to note that a "Substantial Damage" determination is required for ICC, however "Substantial Improvement" will not qualify you for the money.*** ***

Base Flood Elevations-

Elevation Certificates determine your existing height for Flood insurance purposes.

Advisory Base Flood Elevation (ABFE) – Maps created by FEMA for Flood Plain management

Based on a 1% chance of a significant or 100 year storm

"A" zone = indicates an area with possible wave action less than 3 feet.

"A" zone construction = Top of the bottom floor must be at or above the BFE.

"V" zone = indicates an area with possible wave action of 3 feet or more.

"V" zone construction = Bottom of the lowest horizontal member must be at or above the BFE.

*** That does not include "Freeboard" ***

“V” Zones – The current map is “Advisory” at this time. FEMA is reevaluating the “V” zones and has stated that they will be adjusted. This new map is scheduled to be released in August, if the Township does not agree with the new Flood Insurance Rate Map (FIRM) it will be able to make an appeal at that time.

Freeboard = is a term indicating an added space between the BFE and the structure being measured.

Hazard Mitigation Grant Program (HMGP)

HMGP is through the federal government which implements long term Hazard mitigation –if granted funding is available to implement projects with state approval. Projects must reduce or eliminate future flooding from reoccurring.

Individuals can not apply for the Grant, except through eligible local governments. Local government must apply for the benefit of private entities.

Repetitive loss claims are considered a priority in the Hazard Mitigation Grant Program.

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