RESOLUTION NO. 2016 – 19

RESOLUTION OF THE TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE CHIEF FINANCIAL OFFICER TO ISSUE TAX ANTICIPATION NOTES PURSUANT TO N.J.S.A. 40A:4-64

WHEREAS, the Chief Financial Officer has determined that there is a need to issue negotiable notes designated as tax anticipation notes in anticipation of the collection of taxes for the year 2016; and

WHEREAS, the issuance of tax anticipation notes must be authorized by the governing body by resolution pursuant to N.J.S.A. 40A:4-64.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey, as follows:

1. The governing body hereby authorizes the issuance of tax anticipation notes for the year 2016, in anticipation of the collection of taxes for this year.

2. That the application proceeds of these tax anticipation notes shall be applied only to purposes provided for in the budget for which taxes are levied or to be levied for such year.

3. A copy of this resolution shall be served upon the Chief Financial Officer, Township of Little Egg Harbor.

Motion to Approve: Gormley Second: Kehm

Roll Call:

Gormley	yes
Kehm	yes
Kobryn	yes
Schlick	yes
Stevens	yes

CERTIFICATION

I, **DIANA K. MCCRACKEN**, Clerk of the Township of Little Egg Harbor, do hereby certify that the foregoing resolution was duly adopted by the Little Egg Harbor Township Committee at a meeting held on the **1st** day of **January, 2016**.

Diana K. McCracken, RMC

DIANA K. MCCRACKEN, Township Clerk
Township of Little Egg Harbor