

RESOLUTION NO. 2016 -183

**RESOLUTION OF THE TOWNSHIP OF LITTLE EGG
HARBOR, COUNTY OF OCEAN, STATE OF NEW
JERSEY, AUTHORIZING THE RELEASE OF A LOT
STABILIZATION GUARANTEE POSTED FOR FOUR
SEASONS AT HARBOR BAY, BLOCK 124.01, LOT 31**

WHEREAS, the Township of Little Egg Harbor required the posting of a guarantee to ensure the stabilization of Block 124.01, Lot 31, known as 274 Newport Way in the Four Seasons at Harbor Bay development; and

WHEREAS, the Township Engineer has received a request from the developer for a release of the lot stabilization guarantee; and

WHEREAS, the Township Engineer has inspected the site and has determined that all of the bonded improvements have been completed in substantial compliance with the Board approvals; and

WHEREAS, the Township Engineer has recommended the release of the Lot Stabilization Guarantee posted for Four Seasons at Harbor Bay for consisting of a cash bond in the amount of \$1,500.00, conditioned on the payment of any outstanding fees due the municipality, including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding inspection fees.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Little Egg Harbor, County of Ocean, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the Lot Stabilization guarantee, posted by the developer, consisting of a cash bond in the amount of \$1,500.00, conditioned upon the payment of any outstanding fees due the municipality,

including, but not limited to, engineering and attorneys' fees, as well as reimbursement for the costs of any outstanding construction inspection fees.

2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Township Engineer and the developer.

Motion to Approve: Stevens Second: Gormley Roll Call:

Gormley	<u>yes</u>
Kehm	<u>yes</u>
Kobryn	<u>yes</u>
Schlick	<u>yes</u>
Stevens	<u>yes</u>

CERTIFICATION

I, **DIANA K. MCCRACKEN, RMC**, Municipal Clerk of the Township of Little Egg Harbor do hereby certify that the foregoing resolution was duly adopted by the Township of Little Egg Harbor Township Committee at a meeting held on the **8th** day of **September, 2016**.

Diana K. McCracken, RMC
DIANA K. MCCRACKEN, Township Clerk
Little Egg Harbor Township