

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 20,065  
NET VALUATION TAXABLE 2011 2,955,844,831  
MUNICIPAL CODE 1516

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP OF LITTLE EGG HARBOR, COUNTY OF OCEAN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Mike Hels

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Garrett Loesch, am the Acting Chief Financial Officer, License #\_\_\_\_\_, of the Township of Little Egg Harbor, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: \_\_\_\_\_

Title: Chief Financial Officer

Address: 665 Radio Road, Little Egg Harbor, NJ 08087

Phone Number: (609) 296-7636

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Little Egg Harbor as of December 31, 2011, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

HOLMAN & FRENIA, P. C.  
(Firm Name)

618 Stokes Road, Medford, New Jersey 08055  
(Address)

609-953-0612  
(Phone Number)

Certified by me

This 1st day of February 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

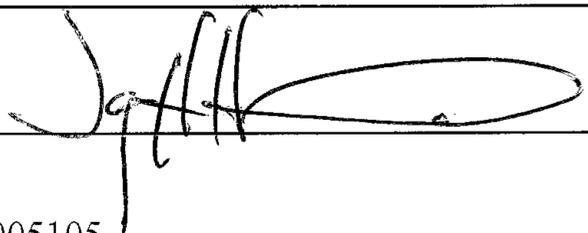
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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under *N.J.A.C.5:23-4.17*.

Printed Name:

Jay Haines

Signature:



Certificate #:

005105

Date:

2/10/12

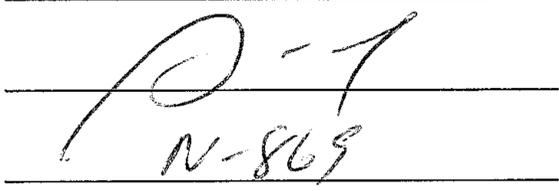
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct an tax levy sale lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per *N.J.S.A. 40A:4-45ee*
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5*.

Municipality: Little Egg Harbor Township  
Chief Financial Officer: GARRETT LOESCH  
Signature:   
Certificate #: N-869  
Date: 02-09-12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5*.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-0732629

Fed I.D. #

Little Egg Harbor Township  
Municipality

Ocean  
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$28,245	\$256,768	\$

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit (For Federal)

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book) (For State)

**Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

02-09-12  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

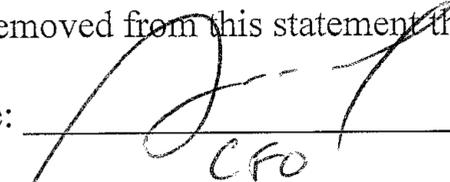
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Little Egg Harbor, County of Ocean during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name:   
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF  
OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of *N.J.S.A. 54:4-35*, was in the amount of \$ 2,914,954,316.

 2-9-2012  
SIGNATURE OF TAX ASSESSOR

LITTLE EGG HARBOR  
MUNICIPALITY

OCEAN  
COUNTY











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2011

TITLE OF ACCOUNT	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND:</b>		
CASH		
DUE FROM STATE		
DUE TO CURRENT FUND		
TOTAL		
<b>OTHER TRUSTS:</b>		
CASH	5,576,669	
ACCOUNT RECEIVABLES	3,600	
DUE FROM GENERAL CAPITAL TO COAH	67,500	
DUE FROM GRANT	125	
DUE FROM CURRENT TO OPEN SPACE	296,819	
RESERVES:		
POAA FUNDS		586
DEVELOPERS' ESCROW		2,841,044
PLANNING BOARD		67,372
RECREATION FUND		1,896
GREEN ACRES TRUST		
OPEN SPACE		1,402,242
COMMUNITY CENTER		3,993
TTL REDEMPTION		437,870
SPECIAL LAW ENFORCEMENT TRUST FUND AND INVESTIGATION FUND		145,101
COAH		528,412
SICK AND VACATION		371,319
POLICE FEDERAL FORFEITURE		47,328
DUE CURRENT FUND		30,050
DUE CAPITAL FUND		67,500
TOTAL	5,944,713	5,944,713
<b>TRUST ASSESSMENT FUND:</b>		
CASH	50,426	
ASSESSMENT RECEIVABLES	23,083	
DUE FROM TRUST OTHER FUND		
DUE FROM CAPITAL FUND		
RESERVE FOR ASSESSMENT RECEIVABLES		52,765
BONDS PAYABLE		20,000
DUE TO CURRENT FUND		744
	73,509	73,509
PAGE TOTAL	6,018,222	6,018,222

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

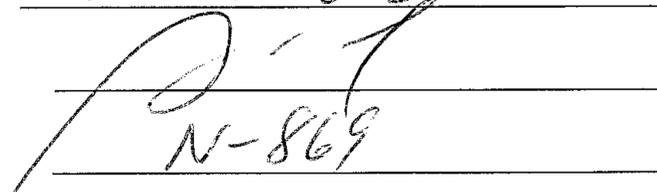
Municipal Public Defender Expended Prior Year 2010:	(1)	<u>30,695</u>	25%
	(2)	<u>7,674</u>	
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ZERO

**The undersigned certifies that the municipality has complied with the regulations governing  
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: GARROT LOESCH

Signature: 

Certificate #: N-869

Date: 02-09-12



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 31, 2010	RECEIPTS				Disbursements	Balance December 31, 2011
		Assessments & Liens	Current Budget	Interest			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
2005 Atlantis Water & Sewer	45,000					25,000	20,000
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund	793			186		235	744
Other Liabilities	11,693	19,263				1,274	29,682
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	57,486	19,263		186		26,509	50,426

\* Show as red figure



## CASH RECONCILIATION DECEMBER 31, 2011

	CASH		LESS CHECKS OUTSTANDING	CASH BOOK BALANCE
	ON HAND	ON DEPOSIT		
CURRENT	1,401	3,046,534	132,589	2,915,346
TRUST - ASSESSMENT		50,426		50,426
TRUST - DOG LICENSE		54	54	
TRUST OTHER	319	5,969,812	393,462	5,576,669
CAPITAL - GENERAL		1,815,770		1,815,770
WATER - OPERATING				
WATER - CAPITAL				
UTILITY - ASSESSMENT TRUST				
PUBLIC ASSISTANCE **				
STATE AND FEDERAL GRANTS		170,527		170,527
Total	1,720	11,053,123	526,105	10,528,738

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

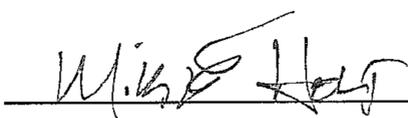
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: \_\_\_\_\_



Title: Registered Municipal Accountant



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Transfer From Unappropriated	Canceled	Balance December 31, 2011
SAFE & SECURE						
CLEAN COMMUNITIES PROGRAM		41,265	41,265			
BUFFER ZONE PROTECTION	146,881		47,201			99,680
RECYCLING REVENUE AND DISPOSAL REIMBURSEMENT						
RECYCLING TONNAGE GRANT		61,884	17,940	43,944		
DEP MAPPING GRANT	2,500					2,500
CLICK IT OR TICKET						
DRUNK DRIVING ENFORCEMENT						
2008 GREEN COMMUNITIES GRANT - PHASE II	3,000					3,000
SMART GROWTH PLANNING PROGRAM						
BODY ARMOR FUND		3,908	3,908			
ALCOHOL EDUCATION/REHABILITATION		1,456	1,456			
MUNICIPAL STORMWATER REGULATION PROGRAM						
RESOURCE EFFICIENCY GRANT	260					260
NJ DIVISION OF FIRE SAFETY						
STATE OF NEW JERSEY LAW & PUBLIC SAFETY	1,029					1,029
STATE HOMELAND SECURITY GRANT	73					73
COPS REHIRE PROGRAM		595,568				595,568
966 REIMBURSEMENT PROGRAM		53,487	32,746			20,741
RECYCLING REVENUE & RESIDUE DISPOSAL PROGRAM		34,324	34,324			
SAFE AND SECURE COMMUNITIES I, II, III	13,470	54,763	15,000			53,233
COMMUNITY DEVELOPMENT BLOCK GRANT	46,000		46,000			
GYPSY MOTH						
NJDOT - LOUISIANA DRIVE		200,000			200,000	
NJDEP RECREATION TRAILS	18,429					18,429
CITY OF OCEAN RECYCLING REVENUE SHARING PROGRAM						
BODY ARMOR FUND 2010						
<b>Totals</b>	<b>231,642</b>	<b>1,046,655</b>	<b>239,840</b>	<b>43,944</b>	<b>200,000</b>	<b>794,513</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Township Match	Expended	Encumbrances	Canceled/Adj	Balance December 31, 2011
		Budget	Appropriation By 40A:4-87					
POT HOLE REPAIR PROGRAM	752				752			
SAFE AND SECURE	23,465				23,465			
966 REIMBURSEMENT			53,487		53,463			24
CLEAN COMMUNITIES	7,580				7,580			
STATE HOMELAND SECURITY GRANT PROGRAM	73							73
GIS RUTGERS STATE	250							250
SMART GROWTH PLANNING PROGRAM	111,251				51,487			59,764
ALCOHOL EDUCATION REHABILITATION ENFORCEMENT	7,023		1,456					8,479
DEP MAPPING GRANTS	2,500							2,500
MUNICIPAL STORMWATER REGULATION PROGRAM	9,966							9,966
NJ DOT - LOUISIANA DRIVE		200,000					200,000	
COPS REHIRE PROGRAM			595,568		27,460			568,108
BODY ARMOR FUND 2009	1,648							1,648
CDBG - ADDITION OF FOOD BANK TO SENIOR CENTER	3,200				585			2,615
GYPSY MO'N	8,427							8,427
MUNICIPAL ALCOHOL EDUCATION/REHABILITATION	452							452
BCDY ARMOR GRANT			3,908					3,908
Page Totals	176,587	200,000	654,419		164,792		200,000	666,214

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Continued)**

Grant	Balance January 1, 2011	Transferred From 2011 Budget Appropriations		Township Match	Expended	Encumbrances	Canceled/Adj	Balance December 31, 2011
		Budget	Appropriation By 40A:4-87					
BODY ARMOR REPLACEMENT FUND	2,876							2,876
GREEN COMMUNITIES GRANT - PHASE II	550							550
PARKERTOWN DOCK- CDBG	952				952			
COPS IN SCHOOL								
COPS SHOP								
TROOPS TO COPS								
RESOURCE EFFICIENCY GRANT	785				785			
OCEAN COUNTY CHECKPOINT								
FIRE SAFETY BUREAU FEES	2,805							2,805
RECYCLING MINI GRANT	8				8			
RECYCLING TONNAGE GRANT - COUNTY	131,981				19,798			112,183
STATE OF NEW JERSEY LAW & PUBLIC SAFETY	1,028							1,028
DRUNK DRIVING ENFORCEMENT	3,512				3,200			312
SAFE AND SECURE COMMUNITIES I, II, III		54,763			54,763			
NJDEP RECYCLING TONNAGE		43,944	17,940		1,363			60,521
NJDOT SAFE ROUTES TO SCHOOL								
NJDEP RECERATION TRAILS	17,721				17,721			
CTY OF OCEAN RECYCLING AND REVENUE SHARING			34,324					34,324
NJDEP CLEAN COMMUNITIES	36,201		41,265		42,966			34,500
Grand Totals	375,006	298,707	747,948		306,348		200,000	915,313



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	349,456
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	xxxxxxx	5,236,297
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxx	11,712,286
Levy Calendar Year 2011		xxxxxxx	
Paid		11,938,062	xxxxxxx
Balance December 31, 2011		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00	123,680	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00	5,236,297	xxxxxxx
		17,298,039	17,298,039

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxx	504,772
2011 Levy	81105-00	xxxxxxx	295,584
2011 Added Taxes			1,235
Sale of Land			600,000
Interest Earned		xxxxxxx	1,474
			xxxxxxx
Paid		823	
			xxxxxxx
Balance December 31, 2011	85046-00	1,402,242	
		1,403,065	1,403,065

**NOT APPLICABLE**  
**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District Involved)

		Debit	Credit
Balance January 1, 2011		xxxxxx	xxxxxx
School Tax Payable #	85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85032-00	xxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxx	
Levy Calendar Year 2011		xxxxxx	
Paid			xxxxxx
Balance December 31, 2011		xxxxxx	xxxxxx
School Tax Payable #	85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85034-00		xxxxxx
#Must include unpaid requisitions.			

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		xxxxxx	xxxxxx
School Tax Payable #	85041-00	xxxxxx	515,661
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85042-00	xxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxx	12,981,679
Levy Calendar Year 2011		xxxxxx	
Paid		13,401,568	xxxxxx
Balance December 31, 2011		xxxxxx	xxxxxx
School Tax Payable #	85043-00	95,772	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85044-00		xxxxxx
#Must include unpaid requisitions.		13,497,340	13,497,340

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011:		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	54,599
2011 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	8,046,252
County Library	80003-04	xxxxxx	932,751
County Health		xxxxxx	348,933
County Open Space Preservation		xxxxxx	343,402
Due County for Added and Omitted Taxes	80003-05	xxxxxx	40,235
Paid		9,725,937	xxxxxx
Balance December 31, 2011		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		40,235	xxxxxx
		9,766,172	9,766,172

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	xxxxxx	(5,000)
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	1,136,172	xxxxxx
Sewer -	81111-00		xxxxxx
Water -	81112-00		xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00		xxxxxx
			xxxxxx
			xxxxxx
Total 2011 Levy	80003-07	xxxxxx	1,136,172
Paid	80003-08	1,131,172	xxxxxx
Balance December 31, 2011	80003-09		xxxxxx
		1,131,172	1,131,172

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2011	80004-10		

**NOT APPLICABLE  
RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2011	80004-03	xxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2011	80004-12		

**NOT APPLICABLE  
RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2011	80004-05	xxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2011	80004-14		

**NOT APPLICABLE  
RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID**

Balance January 1, 2011	80004-07	xxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2011	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	920,000	920,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	3,259,245	3,298,678	39,433
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxx	xxxxxxx	xxxxxxx
	747,948	747,948	
Total Miscellaneous Revenue Anticipated 80103-	4,007,193	4,046,626	39,433
Receipts From Delinquent Taxes 80104-	234,927	402,057	167,130
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,996,530	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	14,996,530	14,524,879	(471,651)
	20,158,650	19,893,562	(265,088)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	49,978,435
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	11,712,286	xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00	12,981,679	xxxxxxx
County Taxes 80111-00	9,671,338	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	40,235	xxxxxxx
Special District Taxes 80113-00	1,136,172	xxxxxxx
Municipal Open Space Tax 80120-00	296,819	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	384,973
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,524,879	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	50,363,408	50,363,408

Footnote:

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011**

2011 Budget as Adopted	80012-01	19,410,702
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	747,948
Appropriated for 2011 (Budget Statement Item 9)	80012-03	20,158,650
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,158,650
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,158,650
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,883,010
Paid or Charged - Reserve for Uncollected Taxes	80012-09	384,973
Reserved	80012-10	879,800
Total Expenditures	80012-11	20,147,783
Unexpended Balances Canceled (see footnote)	80012-12	10,867

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**NOT APPLICABLE**  
**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT**  
**SCHOOL PURPOSES**  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

## RESULTS OF 2011 OPERATION

### CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	39,433
Delinquent Tax Collections	80013-02	xxxxxx	167,130
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxx	10,867
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	273,706
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxx	770,411
Interfunds Liquidated During 2011	80013-06	xxxxxx	15,682
Receipt of Prior Year Receivables		xxxxxx	
Cancellation of Prior Year A/P		xxxxxx	
		xxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2011	80013-07	5,236,297	xxxxxx
Balance December 31, 2011	80013-08	xxxxxx	5,236,297
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10	471,651	xxxxxx
Prior Year Refunds			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2011	80013-12	81,178	xxxxxx
Senior Citizen and Veteran Deductions - Prior Year			xxxxxx
			xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	724,400	xxxxxx
		6,513,526	6,513,526



**SURPLUS - CURRENT FUND - YEAR 2011**

		DEBIT	CREDIT
1. Balance January 1, 2011	80014-01	xxxxxx	1,015,493
2.		xxxxxx	
3. Excess Resulting From 2011 Operations	80014-02	xxxxxx	724,400
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	920,000	xxxxxx
5. Amount Appropriated in 2011 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2011	80014-05	819,893	xxxxxx
		1,739,893	1,739,893

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,915,346
Investments	80014-07	
Subtotal		2,915,346
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,198,526
Cash Surplus	80014-09	716,820
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	103,073
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Other		
Total Other Assets	80014-14	103,073
	80014-15	819,893

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES  
#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2012 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$ <u>49,978,435</u>
LESS: Proceeds from Accelerated Tax Sale	<u>572,308</u>
<b>NET Cash Collected</b>	\$ <u>49,406,127</u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$ <u>\$50,131,135</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	% <u>98.55%</u>

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	\$ _____
Line 5c (Sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxx	xxxxxx
Due From State of New Jersey	92,909	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	64,250	xxxxxx
3. Veterans Deductions Per Tax Billings	346,250	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	24,519	xxxxxx
5. Senior Citizens Deductions Allowed - Prior Year		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	
8. Senior Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxx	4,100
9. Received in Cash From State	xxxxxx	420,755
10.		
11.		
12. Balance December 31, 2011:	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	103,073
Due To State of New Jersey		xxxxxx
	527,928	527,928

**Calculation of Amount to be included on Sheet 22, Item 10-2011 Senior Citizen and Veteran Deductions Allowed**

Line 2	\$64,250	
Line 3	346,250	
Line 4	24,519	
Subtotal	435,019	
Less: Line 7		
To Item 10, Sheet 22	\$435,019	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxx	600,000
Taxes Pending Appeals	600,000	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2011 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxx	
2011 Budget Appropriations			150,000
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		553,539	xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2011		196,461	xxxxxx
Taxes Pending Appeals *	196,461	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
		750,000	750,000

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

  
 \_\_\_\_\_  
 Signature of Tax Collector

T-8078  
 License #

2/9/2012  
 Date

NOT APPLICABLE  
**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current budget As Deduction  
 To Reserve For Uncollected Taxes Appropriations**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes \_\_\_\_\_  
 (Sheet 26, Item 14A) x % of collection (Item 16)

**C. Times: % of increase of Amount to be raised by Taxes over Prior Year** \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
 [(BxC)+B]

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
 (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |                 |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ _____        |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____        |
| Total  | \$ <u>_____</u> |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11)        | \$ _____        |
| 4. Cash Required   | \$ _____        |
| 5. Total Required at _____ % (items 4 + 6)                     | \$ _____        |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ _____        |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2011			689,222	xxxxxx
A. Taxes	83102-00	399,069	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	290,153	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes				xxxxxx
5. Senior Citizens Disallowed			4,100	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00		xxxxxx
7. Balance Before Cash Payments			xxxxxx	693,322
8. Totals			693,322	693,322
9. Balance Brought Down			693,322	xxxxxx
10. Collected:			xxxxxx	406,157
A. Taxes	83116-00	370,993	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	35,164	xxxxxx	xxxxxx
11. Interest and Costs - 2011 Tax Sale				xxxxxx
12. 2011 Taxes Transferred to Liens			138,726	xxxxxx
13. 2011 Taxes			9,984	xxxxxx
14. Balance December 31, 2011:			xxxxxx	435,875
A. Taxes	83121-00	42,345	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	393,530	xxxxxx	xxxxxx
15. Totals			1,535,354	1,535,354

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by

Item No.9) is 58.58%

17. Item No. 14 Multiplied by Percentage Shown Above is  
and represents the maximum amount that may be anticipated in 2012.

255,341  
83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
.1 Balance January 1, 2011	84101-00	5,793,000	xxxxxx
2. Foreclosed or Deeded In 2011		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2011	84114-00	xxxxxx	5,793,000
		5,793,000	5,793,000

**NOT APPLICABLE  
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2011	84115-00		xxxxxx
16. 2011 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxx	

**NOT APPLICABLE  
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2011	84120-00		xxxxxx
21. 2011 Sales Frc * Deferred School Taxes included- \$	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxx	

Analysis of Sale of Property:  
 \* Total Cash Collected In 2011      \_\_\_\_\_ (84125-00)  
 Realized in 2011 Budget                      \_\_\_\_\_  
 To Result of Operation (Sheet 19)        \_\_\_\_\_

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting From 2011	Balance as of <u>Dec. 31, 2011</u>
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND  
NOT SATISFIED**

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	APPROPRIATED FOR IN BUDGET OF <u>YEAR 2012</u>
1.				
2.				
3.				
4.				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 DEBT SERVICE
Outstanding January 1, 2011	80033-01	xxxxxx	9,454,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	650,000	xxxxxx	
Transferred to Trust Assessment Fund				
Defeased Bonds				
Outstanding December 31, 2011	80033-04	8,804,000	xxxxxx	
		9,454,000	9,454,000	
2012 Bond Maturities - General Capital Bonds			80033-05	680,000
2012 Interest on Bonds *		80033-06	334,643	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033-07	xxxxxx	45,000	
Issued	80033-08	xxxxxx		
Paid	80033-09	25,000	xxxxxx	
Transferred from Capital Fund				
Outstanding December 31, 2011	80033-10	20,000	xxxxxx	
		45,000	45,000	
2012 Bond Maturities - Assessment Bonds			80033-11	20,000
2012 Interest on Bonds *		80033-12	900	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	335,543

**LIST OF BONDS ISSUED DURING 2011**

PURPOSE	2012 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
N/A				
TOTAL				
	80033-14	80033-15		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 DEBT SERVICE
Outstanding January 1, 2011	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxx	
2012 Bond Maturities - Term Bonds		80034-04		
2012 Interest on Bonds *		80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2011	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08			
Outstanding December 31, 2011	80034-09		xxxxxx	
2012 Interest on Bonds *		80034-10		
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2011**

PURPOSE	2012 MATURITY -01	AMOUNT ISSUED -02	DATE OF ISSUE	INTEREST RATE
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		OUTSTANDING DEC. 31, 2011	2012 INTEREST REQUIREMENT
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

INTEREST COMPUTED TO (INSERT DATE)	2012 BUDGET REQUIREMENT		RATE OF INTEREST	DATE OF MATURITY	AMOUNT OF NOTE OUTSTANDING DEC. 31, 2011	ORIGINAL DATE OF ISSUE *	ORIGINAL AMOUNT ISSUED	TITLE OR PURPOSE OF ISSUE
	FOR INTEREST **	FOR PRINCIPAL						
2/10/12	11,389		1.750%	2/10/12	650,797	4/5/07	1,111,500	2006-07
2/10/12	4,407		1.750%	2/10/12	251,853	4/5/07	446,500	2006-15
2/10/12	23,774		1.750%	2/10/12	1,358,500	02/18/10	1,358,500	2009-13
02/10/12	19,592		2.250%	02/10/12	1,324,300	06/14/11	1,324,300	2010-20
					3,585,450		4,240,800	Page Total

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

Written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

INTEREST COMPUTED TO (INSERT DATE)	2012 BUDGET REQUIREMENT		RATE OF INTEREST	DATE OF MATURITY	AMOUNT OF NOTE OUTSTANDING DEC. 31, 2011	ORIGINAL DATE OF ISSUE *	ORIGINAL AMOUNT ISSUED	TITLE OR PURPOSE OF ISSUE
	FOR INTEREST **	FOR PRINCIPAL						
								1. NOT APPLICABLE
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								Total

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of Issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT GROWD -ADD ADDITIONAL SHEETS)

80051-01

80051-02



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		2011		Encumbrances Reclassified	Authorizations	Balance January 1, 2011		2011	Expended	Cancelled Authorizations	Balance December 31, 2011	
Specify each authorization by purpose. Do not merely designate by code number.		Funded	Unfunded			Funded	Unfunded					
00-06	Extension Water Lines - Atlantis Section	5,562									5,562	
02-23	Acquisition of Land - Parker Run		18,566									18,566
02-41	Construction of Municipal Building	94		8,000							8,094	
03-04	Acquisition of Real Property	7,072									7,072	
03-06	Acquisition of Trash Trucks & Cans	64,742									64,742	
04-04	Acquisition of Trash Trucks	13,236									13,236	
04-15	Acquisition of Fuel Depot	62,855									62,855	
04-19	Various Improvements Municipal Building	23,988									23,988	
05-05	Building Construction at Parkertown Dock	14,381									14,381	
05-13	Acquisition of Recycling Trucks	22,325									22,325	
05-16	Acquisition of a Tractor	925									925	
05-22	Construction of Recreation Trail	1,221									1,221	
05-33	Purchase of Motorcycles	5,805									5,805	
06-07	Various road Improvements		243,048									243,048
06-14	Construction of Recreation Fields	198,134									195,650	
06-15	Construction of Recreation Fields		131									131
PAGE TOTAL		420,340	261,745	8,000							425,856	261,745

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBT	CREDIT
Balance January 1, 2011	80031-01		562,834
Received from 2011 Budget Appropriation *	80031-02	xxxxxx	
Other		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	279,450	xxxxxx
			xxxxxx
Balance December 31, 2011	80031-05	283,384	xxxxxx
		562,834	562,834

\* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2011**

		DEBIT	CREDIT
Balance January 1, 2011	80029-01	xxxxxx	528
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Notes			
Other			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2011	80029-04	528	xxxxxx
		528	528

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less: Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

**NOTE A -** This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2011 appropriation column.



## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2010 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2010.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for  
Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for  
Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or  
Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2010
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

### UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2009 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus