

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 20,065
NET VALUATION TAXABLE 2014 2,206,556,290
MUNICODE 1516

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Little Egg Harbor of Ocean County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Garrett K. Loesch, am the Chief Financial Officer, License # _____, of the Little Egg Harbor Township of Ocean County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 665 Radio Road, Little Egg Harbor, NJ 08087
Phone Number (609) 296-7636
Fax Number _____
Email loesch@leht.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSURATIONS MADE HEREIN.

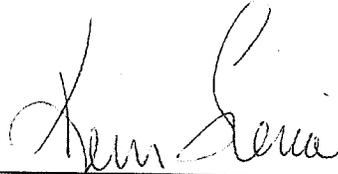
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Little Egg Harbor as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Holman Frenia Allison, P.C.

(Firm Name)

618 Stokes Rd

(Address)

Medford, New Jersey 08055

(Address)

(609) 953-0612

(Phone Number)

kfrenia@hfacpas.com

(Email)

(609) 953-8443

(Fax Number)

Certified by me

This 7th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Little Egg Harbor
Chief Financial Officer: Garrett K. Loesch
Signature: _____
Certificate #: N-0869
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Little Egg Harbor
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-0732629

Fed I.D. #

Township of Little Egg Harbor

Municipality

Ocean

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>153,689</u>	<u>\$ 279,962</u>	<u>\$</u>

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

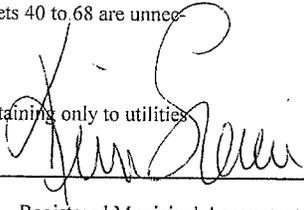
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of Little Egg Harbor, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Little Egg Harbor
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" – Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash & Investments	7,225,488	
Change Funds	1,325	
Due from State of New Jersey - Senior Citizens & Vets	169,991	
Deferred Charges:		
CDL Loan	4,295,320	
Superstorm Sandy Special Emergency	1,257,194	
Special Emergency - Reassessment	480,000	
Receivables with Full Reserves:		
Taxes Receivable	32,587	
Tax Title Liens Receivable	526,052	
Foreclosed Property	5,757,700	
Revenue Accounts Receivable	12,474	
Sub-Total	6,328,813	
Appropriation Reserves		1,766,684
Encumbrances Payable		79,382
Due to Open Spaces Trust		543
Due to Trust Other		52,407
Tax Overpayments		85,077
Prepaid Taxes		208,146
Regional School Taxes Payable		211,670
Local School Taxes Payable		797,440
Due County - Added/Omitted Tax		106,502
Special District Payable (Fire District Aid)		15,705
Reserve for Closed Escrow Accounts		54,291
Due to State - DCA Training Fees		28,502
Due to Bass River		5,244
Reserve for Tax Appeals		209,514
Due to Capital Fund		34,913
Total (This Sheet Only)	19,758,131	3,656,020

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
Other Trusts:		
Cash	6,314,525	
Accounts Receivable	3,600	
Due from Current Fund		
Due from Current Fund - Open Space	52,407	
Reserves:		
POAA Funds		586
Developer's Escrow		1,357,570
Planning Board		164,081
Recreation Fund		2,057
Open Space		2,155,993
Community Center		3,583
TTL Redemption		2,310,241
Special Law Enforcement Trust		13,048
COAH		270,400
Sick and Vacation		84,010
Police Federal Forfeiture		8,962
Trust Assessment:		
Cash	54,096	
Trust Surplus		54,097
TOTAL	6,424,628	6,424,628

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	_____	
	(2)	_____	25%
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	<u>ZERO</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ ZERO

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DECEMBER 31, 2014 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31 2015
1. Law Enforcement Account	14,246	4,499	5,697	13,048
2. Tax Title Lien Trust	2,233,771	3,688,836	3,612,366	2,310,241
3. Escrow Deposits	1,739,309	615,208	996,947	1,357,570
4. Planning Board Trust	28,821	162,770	27,510	164,081
5. Recreation Trust	1,954	103		2,057
6. Sick and Vacation Time Trust	89,276	382,991	388,257	84,010
7. Open Space Trust	2,099,897	1,331,536	1,275,440	2,155,993
8. Community Center Trust	3,580	3		3,583
9. COAH Trust	245,833	61,996	37,429	270,400
10. Police Federal Forfeiture	20,720	3,221	14,979	8,962
11. POAA Funds	586			586
12.				
13.				-
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
TOTALS	6,477,993	6,251,163	6,358,625	6,370,531

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				OTHER TRANSFERS	DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET	RECEIPTS	OTHER TRANSFERS			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Due to Current Fund								
Other Liabilities								
Trust Surplus	54,087				10			54,097
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Totals	54,087	-	-	-	10	-	-	54,097

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Ocean First Bank		
	Current Fund - Treasurer	6,543,478
	Current Fund - Disbursement	228
	Current Fund Collector	606,162
	Total Current Fund	7,149,868
	Grant Fund	560,427
	Capital Fund	2,209,937
	TTL Redemption	2,360,856
	Other Trust	152,699
	Escrow Master	1,143,535
	Escrow Trust	23,266
	Law Enforcement	13,048
	Planning Board	
	Recreation	2,057
	COAH	272,633
	Sick and Vacation	84,009
	Police Federal Forfeiture	8,993
	Open Space Money Market	2,100,830
	Community Center	3,583
	Cell Tower Escrow	203,140
	Total Trust Other	6,368,649
	Trust Assessment	54,096
Sun Bank		
	Current Fund Disbursements Account	189,770
	Current Fund Treasurer Account	10,860
		16,543,607

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2015	2015 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2015
NJ Office of Emergency Management 2015	-	12,288	12,267			21
Community Development Block Grant	84,445		47,445			37,000
Community Development Block Grant 2015	-	33,000	17,170			15,830
Recycling Tonnage Grant	-	33,650			33,650	-
HUD CDBG Streetscape	-	845,000	4,554			840,446
Safe and Secure Communities	60,000		60,000			-
Municipal Recycling Grant	15,875		15,875			-
Coastal Zone Management	15,000					15,000
Child Restraint Grant	-	1,250				1,250
Post Sandy Planning Assistance	267,094					267,094
966 Grant (FY13)	787					787
NJ DOT Municipal Aid Program	47,500		47,500			-
Municipal Aid Road Program - Oak Lane	-	288,267				288,267
National Fish & Wildlife	-	2,130,000	274,620			1,855,380
Body Armor 2015	-	3,952	3,952			-
Recycling Revenue Share 2015		8,933	8,933			-
Safe and Secure Communities 2015		60,000	60,000			-
Recycling Revenue Share		9,707	9,707			-
National Wildlife Refuge		2,130	2,130			-
Clean Communities 2015		55,002	55,002			-
Totals	490,701	3,483,179	619,155	-	33,650	3,321,075

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget / Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
State:								
Clean Communities - 2014	\$ 37,468				\$ 37,468			\$ -
Alcohol Education & Rehabilitation	6,455							6,455
Safe and Secure Communities	165,000							165,000
Bulletproof Vest Program	-				18			-
Drunk Driving Enforcement Fund	3,000							3,000
NJDEP - Recycling Tonnage	15,875							15,875
Body Armor Replacement Fund	7,878				6,061	8,427		5,512
Body Armor Replacement Fund - 2015	-		3,952					3,952
NJOEM Grant	-		12,288			12,267		21
966 Reimbursement	24							24
Clean Communities - 2015	-		55,002			14,505		40,497
Safe and Secure Communities - 2015	-		60,000					60,000
Child Restraint Grant			1,250					1,250
966 Grant	787							787
Municipal Road Program - Oak Lane	-		288,267			1,810		286,457
Post Sandy Planning Assist	243,271					179,267		64,004
NJ DOT Municipal Aid Program - 2014	188,466					347		188,119
HUD CDBG Streetscape			845,000			25,853		819,147
Coastal Zone Management	15,000							15,000
Recycling Revenue and Residue	18,600							18,600
Page Total	701,824		1,265,759		6,079	279,962		1,693,700

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A-4-87					
Federal:								
National Fish & Wildlife			2,130,000			116,072		2,013,928
National Wildlife Refuge			2,130					2,130
Community Development Block Grant	78,254					37,617		40,637
Community Development Block Grant - 2015	-		33,000					33,000
								-
Local:								
Recycling Tonnage Grant - County	13,498							13,498
OC Recycling Revenue Sharing	25,831							25,831
Recycling Tonnage Grant - 2015	-	33,650						33,650
OC Recycling Revenue Sharing - 2015	-		8,933					8,933
OC Recycling Revenue & Residue			9,707					9,707
Totals	819,407	33,650	3,449,529	-	6,079	433,651	-	3,875,014

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	432,241
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxx	5,236,297
Levy School Year July 1, 2015 to June 30, 2016		xxxxxx	12,755,011
Levy Calendar Year, 2015		xxxxxx	
Paid		12,389,812	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
School Tax Payable #	85003-00	797,440	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	5,236,297	xxxxxx
		18,423,549	18,423,549

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2015	85045-00	xxxxxx	2,099,897
2015 Levy	81105-00	xxxxxx	55,163
Added Taxes			543
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	1,753
Expenditures		820	
			xxxxxx
Balance, December 31, 2015	85046-00	2,156,536	
#Must include unpaid requisitions.		2,157,356	2,157,356

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

NOT APPLICABLE	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	xxxxxx
School Tax Payable # 85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxx	
Levy School Year July 1, 2015 to June 30, 2016	xxxxxx	
Levy Calendar Year, 2015	xxxxxx	
Paid		xxxxxx
Balance, December 31, 2015	xxxxxx	xxxxxx
School Tax Payable # 85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		xxxxxx
#Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	219,298
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxx	
Levy School Year July 1, 2015 to June 30, 2016	xxxxxx	14,478,340
Levy Calendar Year, 2015	xxxxxx	
Paid	14,485,968	xxxxxx
Balance, December 31, 2015	xxxxxx	xxxxxx
School Tax Payable # 85043-00	211,670	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		xxxxxx
#Must include unpaid requisitions.	14,697,638	14,697,638

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2015		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxx	59,025
2015 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	7,817,249
County Library	80003-04	xxxxxx	845,976
County Health		xxxxxx	304,455
County Open Space Preservation		xxxxxx	267,495
Due County for Added and Omitted Taxes	80003-05	xxxxxx	106,502
Paid		9,294,200	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		106,502	xxxxxx
		9,400,702	9,400,702

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance, January 1, 2015	80003-06	xxxxxx	10,470
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxx	xxxxxx
Fire -	81108-00	1,473,013	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
			xxxxxx
Total 2015 Levy	80003-07	xxxxxx	1,473,013
Paid	80003-08	1,467,778	xxxxxx
Balance, December 31, 2015	80003-09	15,705	xxxxxx
Footnote: Please state the number of districts in each instance.		1,483,483	1,483,483

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance, January 1, 2015	80004-01	xxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2015	80004-03	xxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2015	80004-05	xxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2015	80004-07	xxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,719,000	1,719,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	6,241,400	6,368,927	127,527
Added by N.J.S.40A:4-87: (List on 17a)	3,449,529	3,449,529	-
		-	-
Total Miscellaneous Revenue Anticipated 80103-	9,690,929	9,818,456	127,527
Receipts From Delinquent Taxes 80104-	175,494	56,383	(119,111)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	15,289,051	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	15,289,051	17,001,280	1,712,229
	26,874,474	28,595,119	1,720,645

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	53,756,014
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	12,755,011	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00	14,478,340	xxxxxx
County Taxes 80111-00	9,235,175	xxxxxx
Due County for Added and Omitted Taxes 80112-00	106,502	xxxxxx
Special District Taxes 80113-00	1,473,013	xxxxxx
Municipal Open Space Tax 80120-00	55,706	xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,349,013
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	17,001,280	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	55,105,027	55,105,027

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2015 Budget as Adopted	80012-01	23,424,945
2015 Budget - Added by N.J.S.40A:4-87	80012-02	3,449,529
Appropriated for 2015 (Budget Statement Item 9)	80012-03	26,874,474
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	26,874,474
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,874,474
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,758,421
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,349,013
Reserved	80012-10	1,766,684
Total Expenditures	80012-11	26,874,118
Unexpended Balances Canceled (see footnote)	80012-12	356

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	127,527
Delinquent Tax Collections	80013-02	xxxxxx	
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	1,712,229
Unexpended Balances of 2015 Budget Reserves	80013-04	xxxxxx	356
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	134,572
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxx	1,213,495
Prior Years Interfunds Returned in 2014	80013-06	xxxxxx	
Prior Years Accounts Payable Cancelled		xxxxxx	123,370
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1, 2015	80013-07	5,236,297	xxxxxx
Balance, December 31, 2015	80013-08	xxxxxx	5,236,297
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10	119,111	xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating, 2015	80013-12		xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,192,438	xxxxxx
		8,547,846	8,547,846

SURPLUS - CURRENT FUND - YEAR 2015

		DEBIT	CREDIT
1. Balance, January 1, 2015	80014-01	xxxxxx	3,901,897
2.		xxxxxx	
3. Excess Resulting From 2015 Operations	80014-02	xxxxxx	3,192,438
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,719,000	xxxxxx
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2015	80014-05	5,375,335	xxxxxx
		7,094,335	7,094,335

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,225,488
Investments	80014-07	
Change Fund		1,325
Subtotal		7,226,813
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,758,663
Cash Surplus	80014-09	3,468,150
Deficit in Cash Surplus	80014-10)
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	169,991
Deferred Charges #	80014-12	6,032,514
Cash Deficit #	80014-13	
Special Emergency Notes Issued and Outstanding		
CDL Loan Payable		(4,295,320)
Total Other Assets	80014-14	1,907,185
	80014-15	5,375,335

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	150,355	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	61,250	xxxxxx
3. Veterans Deductions Per Tax Billings	298,500	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	33,893	xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2014	147	
6. Veterans Deductions Allowed by Tax Collector - 2013		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	3,594
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxx	8,575
9. Received in Cash From State	xxxxxx	361,985
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	169,991
Due To State of New Jersey		xxxxxx
	544,145	544,145

Calculation of Amount to be included on Sheet 22, Item 10-2014 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>61,250</u>
Line 3	<u>298,500</u>
Line 4 and 6	<u>33,893</u>
Subtotal	<u>393,643</u>
Less: Line 7	<u>3,594</u>
To Item 10, Sheet 22	<u><u>390,049</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		DEBIT	CREDIT
Balance, January 1, 2015		xxxxxx	215,112
Taxes Pending Appeals	215,112	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		5,598	xxxxxx
			xxxxxx
Balance, December 31, 2015		209,514	xxxxxx
Taxes Pending Appeals *	209,514	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
		215,112	215,112

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
 To Reserve For Uncollected Taxes Appropriations**

E: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes _____
 (Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|--|----|-------|
| 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) | \$ | _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ | _____ |
| Total | \$ | _____ |
| 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) | \$ | _____ |
| 4. Cash Required | \$ | _____ |
| 5. Total Required at _____ % (items 4 + 6) | \$ | _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2015			485,310	xxxxxx
A. Taxes	83102-00	27,002	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	458,308	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	19,950
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			83110-00	27,379
5. Added Tax Title Liens			83111-00	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	(1,470)
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	(1,470)	xxxxxx
7. Balance Before Cash Payments			xxxxxx	492,739
8. Totals			511,219	511,219
9. Balance Brought Down			492,739	xxxxxx
10. Collected:			xxxxxx	56,383
A. Taxes	83116-00	17,502	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	38,881	xxxxxx	xxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	xxxxxx
12. 2015 Taxes Transferred to Liens			83119-00	108,095
13. 2015 Taxes			83123-00	14,188
14. Balance December 31, 2015			xxxxxx	558,639
A. Taxes	83121-00	32,587	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	526,052	xxxxxx	xxxxxx
15. Totals			615,022	615,022

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 11.44%

17. Item No. 14 Multiplied by Percentage Shown Above is 63,908
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance, January 1, 2015	84101-00	5,757,700	xxxxxx
2. Foreclosed or Deeded In 2015		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2015	84114-00	xxxxxx	5,757,700
		5,757,700	5,757,700

**NOT APPLICABLE
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2015	84115-00		xxxxxx
16. 2014 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxx	

**NOT APPLICABLE
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2015	84120-00		xxxxxx
21. 2014 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2014 (84125-00)

Realized in 2015 Budget _____

To Result of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of Year 2015
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	6,840,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	800,000	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2015	80033-04	6,040,000	xxxxxx	
		6,840,000	6,840,000	
2016 Bond Maturities - General Capital Bonds			80033-05	830,000
2016 Interest on Bonds *		80033-06	183,888	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	183,888

LIST OF BONDS ISSUED DURING 2015

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		DEBT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2015	80033-04		xxxxxx	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for _____ Loan			80033-13	
GREEN ACRES LOAN				
Outstanding January 1, 2015	80033-07	xxxxxx	649,832	
Issued	80033-08	xxxxxx		
Paid	80033-09	71,304	xxxxxx	
Outstanding December 31, 2015	80033-10	578,528	xxxxxx	
2016 Loan Maturities			80033-11	66,815
2016 Interest on Loans			80033-12	11,239
Total 2016 Debt Service for Green Acres Loan			80033-13	78,054

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxx	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	4,295,320	53,692
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2002-08	30,666	2/4/14	30,666	2/3/2016	1.250%		383	2/3/2016
2002-14/36	40,730	2/4/14	40,730	2/3/2016	1.250%		509	2/3/2016
2002-23	46,550	2/4/14	46,550	2/3/2016	1.250%		582	2/3/2016
2003-07	730	2/4/14	730	2/3/2016	1.250%		9	2/3/2016
2005-19	117,500	2/4/14	117,500	2/3/2016	1.250%		1,469	2/3/2016
2006-07	1,111,500	4/5/07	576,797	2/3/2016	1.000%		5,768	2/3/2016
2006-15	446,500	4/5/07	225,853	2/3/2016	1.000%		2,259	2/3/2016
2007-04	170,000	2/4/14	170,000	2/3/2016	1.250%		2,125	2/3/2016
2007-10	171,000	2/4/14	171,000	2/3/2016	1.250%		2,138	2/3/2016
2008-03	24,130	2/4/14	24,130	2/3/2016	1.250%		302	2/3/2016
2008-04	395,675	2/4/14	395,675	2/3/2016	1.250%		4,946	2/3/2016
2009-05	204,250	2/4/14	204,250	2/3/2016	1.250%		2,553	2/3/2016
2009-06	209,000	41,674	209,000	2/3/2016	1.250%		2,613	2/3/2016
PAGE TOTAL			2,968,231				25,654	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually
 Memo: Type I School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or
 Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2015	2016 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Memo: * See Sheet 33 for carification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2015	80031-01		92,394
Received from 2015 Budget Appropriation	80031-02	xxxxxx	100,000
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Preliminary Expenses - Various Capital Improvements			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxx
			xxxxxx
Balance December 31, 2015	80031-05	192,394	xxxxxx
		192,394.00	192,394.00

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		DEBIT	CREDIT
Balance January 1, 2015	80029-01	xxxxxx	528
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2015	80029-04	528	xxxxxx
		528.00	528.00

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was 53,930,406
- 2. Amount of Item 1 Collected in 2014 (*) 53,756,014
- 3. Seventy (70) percent of Item 1 37,751,284

(*) Including Prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- 1. Cash Deficit 2013
- 2. 4% of 2013 Tax Levy for all purposes: Levy - - _____ = _____
- 3. Cash Deficit 2014
- 4. 4% of 2014 Tax Levy for all purposes: Levy - - _____ = _____

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes			
2. County Taxes	<u>59,025</u>	<u>85,077</u>	<u>85,077</u>
3. Amounts Due Special Districts:	<u>10,470</u>	<u>15,705</u>	<u>15,705</u>
4. Amounts Due Local School District For Tax	<u>5,887,836</u>	<u>6,245,407</u>	<u>6,245,407</u>

* - Includes Deferred Local School Taxes of \$5,236,297

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

To Quick Go2

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
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4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
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7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax- Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2015 Operation-Current Fund
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21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015.
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24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
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- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for
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30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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37. Capital Improvements Authorized in 2015
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39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
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- 42 & 56. Trial Balance-Utility Assessment Trust Funds
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